

**YOGI INFRA PROJECTS LIMITED**  
(Formerly, Yogi Sung-Won (India) Limited)

Registered Office : 18, Rabindra Sarani Road, Room No 308, 3rd Floor, Gate No 1, Kolkata - 700001

E MAIL - complianceofficeryogi@gmail.com

Corporate Office : 205, Raigad Darshan, Opp. Indian Oil Colony, J P Road, Andheri (West), Mumbai - 400 053

TEL 022-26358290 FAX 022-26358291 E MAIL - complianceofficeryogi@gmail.com

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018**

(Rs in Lakhs except EPS)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
	<b>Revenues</b>					
I	a) Revenue from Operations					
II	b) Other Income	17.39	10.17	2.77	48.96	53.82
III	<b>Total Revenue (I+II)</b>	17.39	10.17	2.77	48.96	53.82
	<b>Expenses</b>					
	a) Cost of materials consumed					
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade					
	c) Employees Benefits Expense	3.86	3.02	3.75	13.94	13.81
	d) Finance Cost					
	e) Depreciation and amortisation Expense	0.02	0.02	0.04	0.09	0.14
	f) Manufacturing and Operating Expenses					
	g) Administrative and Operating Expenses	4.31	7.01	4.28	17.72	22.01
IV	<b>Total Expenses</b>	8.19	10.05	8.07	31.75	35.97
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	9.20	0.12	(5.29)	17.20	17.85
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	9.20	0.12	(5.29)	17.25	17.85
VII	<b>Profit before Tax (VI)</b>	9.20	0.12	(5.29)	17.25	17.85
VIII	<b>Tax Expenses</b>					
	a) Current Tax	5.16	0.00	5.97	5.16	5.97
	b) Deferred Tax	0.00	0.00	(0.02)	0.00	(0.02)
IX	<b>Profit for the period ( IX-X)</b>	4.04	0.12	(11.24)	12.10	11.90
X	<b>Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00
	(i) Tax on above	0.00	0.00	0.00	0.00	0.00
	Total of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income for the period (XI+XII)</b>	4.04	0.12	(11.24)	12.10	11.90
XII	<b>Paid up equity share capital</b> (Face Value of the Share Rs.10/- each )	1684.58	1684.58	1684.58	1684.58	1684.58
XIII	<b>Other Equity</b>	0.00	0.00	0.00	(167.91)	(180.01)
XIV	<b>Earning Per Share in Rs. ( Not Annualised )</b>					
	a) Basic	0.02	0.00	(0.07)	0.07	0.07
	b) Dilluted	0.02	0.00	(0.07)	0.07	0.07



**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018**

PARTICULARS	(Rs in Lacs)	
	Audited	Audited
	31.03.18	31.03.17
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.21	0.30
(b) Financial Assets		
Investment	188.70	188.70
(c) Income Tax Assets	-	-
(d) Deferred Tax Assets	-	-
(e) Other Assets	-	-
<b>Total Non-Current Assets</b>	<b>188.91</b>	<b>189.00</b>
<b>Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivable	-	-
(ii) Cash and Cash Equivalents	9.20	3.97
(iii) Loans	677.00	653.50
(c) Other Assets	655.73	688.19
<b>Total Current Assets</b>	<b>1,341.93</b>	<b>1,345.66</b>
<b>TOTAL ASSETS</b>	<b>1,530.84</b>	<b>1,534.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	1,684.58	1,684.58
(b) Other Equity	(167.91)	(180.01)
	<b>1,516.67</b>	<b>1,504.57</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long – term Borrowings	-	-
(b) Long Term Liabilities	-	-
	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
Trade Payable	5.01	8.32
(b) Other Liabilities	4.00	15.79
(c) Current Income Tax Liabilities	5.16	5.97
<b>TOTAL CURRENT LIABILITIES</b>	<b>14.17</b>	<b>30.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,530.84</b>	<b>1,534.66</b>

- The above audited results for the year ended 31st March, 2018 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

Sr. NO	Nature of Adjustments	Quarter ended		Year ended
		31st	31st	31st
		March 18	March 17	March 17
1	Profit as per Previous GAAP	9.20	(11.24)	11.90
	<b>Add/(Less) : Adjustments in statement of profit and Loss</b>	-	-	-
2	Actuarial loss/(gain) on defined benefit liability reclassified to OCI	-	-	-
3	Current tax impact on above reclassified to OCI	-	-	-
4	Net Profit before OCI as per Ind AS	9.20	(11.24)	11.90
5	Other Comprehensive Income (net of Tax impact)	-	-	-
6	<b>Total Comprehensive Income as per Ind AS</b>	<b>9.20</b>	<b>(11.24)</b>	<b>11.90</b>

(Rs. In Lakhs)

As at 31st  
March 17

3	Other Equity (Reserves) as per serial No. XIII	(180.01)
	<b>Nature of Adjustments/Reconciliation as under</b>	-
	Other Equity (Reserves) as per previous GAAP	(180.01)
	<b>Adjustments:</b>	-
	Other Equity (Reserves) as per AS	(180.01)

- The Financial results for the quarter ended 31st March 2017 regarding reconciliation of profit for above quarter and reconciliation of reserves as at 31st March 2017 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.



By Order of the Board of Directors  
For YOGI INFRA PROJECTS LTD

*Basudeo Agarwal*

**Basudeo Agarwal**  
Executive Chairman  
DIN: 0462889

Place : Mumbai  
Date : May 30, 2018



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**Consolidated Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018**

**(Rs in Lakhs except EPS)**

S.No	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	
	<b>Revenues</b>							
I	a) Revenue from Operations						235.66	108.60
II	b) Other Income	17.39	10.17	2.77	48.96	53.82	157.35	134.33
III	<b>Total Revenue (I+II)</b>	17.39	10.17	2.77	48.96	53.82	393.00	242.93
	<b>Expenses</b>							
	a) Cost of materials consumed						1188.20	1943.61
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade						(1006.50)	(1838.23)
	c) Employees Benefits Expense	3.86	3.02	3.75	13.94	13.81	26.14	23.46
	d) Finance Cost							
	e) Depreciation and amortisation Expense	0.02	0.02	0.04	0.09	0.14	1.65	1.73
	f) Manufacturing and Operating Expenses							
	g) Administrative and Operating Expenses	4.31	7.01	4.28	17.72	22.01	112.07	53.12
IV	<b>Total Expenses</b>	8.19	10.05	8.07	31.75	35.97	321.55	183.69
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	9.20	0.12	(5.29)	17.20	17.85	71.45	59.24
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	9.20	0.12	(5.29)	17.25	17.85	71.82	55.69
VII	<b>Profit before Tax (VI)</b>	9.20	0.12	(5.29)	17.25	17.85	71.82	55.69
VIII	<b>Tax Expenses</b>							
	a) Current Tax	5.16	0.00	5.97	5.16	5.97	21.85	13.10
	b) Deferred Tax	0.00	0.00	(0.02)	0.00	(0.02)	(0.22)	0.05
IX	<b>Profit for the period ( IX-X)</b>	4.04	0.12	(11.24)	12.10	11.90	50.19	42.54
X	<b>Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Tax on above	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total of Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income for the period (XI+XII)</b>	4.04	0.12	(11.24)	12.10	11.90	50.19	42.54
XII	<b>Paid up equity share capital</b> (Face Value of the Share Rs.10/- each )	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58
XIII	<b>Other Equity</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Earning Per Share in Rs. ( Not Annualised )</b>							
	a) Basic	0.02	0.00	(0.07)	0.07	0.07	0.30	0.25
	b) Dilluted	0.02	0.00	(0.07)	0.07	0.07	0.30	0.25



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

PARTICULARS	(Rs in Lacs)	
	Audited 31.03.18	Audited 31.03.17
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	215.20	214.91
(b) Financial Assets		
Investment	21,442.46	20,254.27
(c) Income Tax Assets	-	-
(d) Deferred Tax Assets	-	-
(e) Other Assets	29.36	30.14
<b>Total Non-Current Assets</b>	<b>21,687.02</b>	<b>20,499.32</b>
<b>Current Assets</b>		
(a) Inventories	105.38	287.07
(b) Financial Assets		
(i) Trade Receivable	102.43	99.98
(ii) Cash and Cash Equivalents	245.14	20.43
(iii) Loans	1,203.91	1,114.72
(c) Other Assets	893.69	827.99
<b>Total Current Assets</b>	<b>2,550.55</b>	<b>2,350.19</b>
<b>TOTAL ASSETS</b>	<b>24,237.57</b>	<b>22,849.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	1,684.58	1,684.58
(b) Other Equity	2,890.45	2,843.57
	<b>4,575.03</b>	<b>4,528.15</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long-term Borrowings	1,171.00	382.23
(b) Long Term Liabilities	-	-
	<b>1,171.00</b>	<b>382.23</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
Trade Payable	146.23	234.12
(b) Other Liabilities	18,323.46	17,691.90
(c) Current Income Tax Liabilities	21.85	13.10
<b>TOTAL CURRENT LIABILITIES</b>	<b>18,491.54</b>	<b>17,939.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,237.57</b>	<b>22,849.51</b>

1 The above audited results for the year ended 31st March, 2018 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2018.

2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

Sr. NO	Nature of Adjustments	Quarter ended		Year ended
		31st March 18	31st March 17	31st March 17
1	Profit as per Previous GAAP	9.20	(11.24)	11.90
	Add/(Less) : Adjustments in statement of profit as	-	-	-
2	Actuarial loss/(gain) on defined benefit liability recla	-	-	-
3	Current tax impact on above reclassified to OCI	-	-	-
4	Net Profit before OCI as per Ind AS	9.20	(11.24)	11.90
5	Other Comprehensive Income (net of Tax impact)	-	-	-
6	Total Comprehensive income as per Ind AS	9.20	(11.24)	11.90

(Rs. In Lakhs)

		As at 31st March 17
3	Other Equity (Reserves) as per serial No. XIII	572.06
	Nature of Adjustments/Reconciliation as under	-
	Other Equity (Reserves) as per previous GAAP	572.06
	Adjustments:	-
	Other Equity (Reserves) as per AS	572.06

4 The Financial results for the quarter ended 31st March 2017 regarding reconciliation of profit for above quarter and reconciliation of reserves as at 31st March 2017 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

By Order of the Board of Directors  
For YOGI INFRA PROJECTS LTD

*Basudeo Agarwal*

Basudeo Agarwal  
Executive Chairman  
DIN: 0462889

Place : Mumbai  
Date : May 30, 2018



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CIN - L32201WB1993PLC203868

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## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Standalone Annual Audited Financial Results

(₹ in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I	1	Turnover / Total income	48,96,473	No Changes in figures after adjusting for qualifications
	2	Total Expenditure	(31,75,804)	
	3	Net Profit/(Loss)	17,20,669	
	4	Earnings Per Share	0.07	
	5	Total Assets	15,30,84,428	
	6	Total Liabilities	14,17,065	
	7	Net Worth	15,16,67,363	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
II	Audit Qualification (each audit qualification separately)			
a.	Details of Audit Qualification	The Company has not obtained registration under Section 45-IA of the Reserve Bank of India Act, 1934.		
b.	Type of Audit Qualification Qualified Opinion / Disclaimer of	Qualified Opinion		

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	Opinion / Adverse Opinion	
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive Repeating Since FY 2015-16
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	-
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	The Auditors have not quantified the audit Qualification. The Company has given loans to the parties and earning interest thereon which brings them under the ambit of Section 45-IA of the Reserve Bank of India Act, 1934.
(i)	Management's estimation on the impact of audit qualification:	The management has not estimated the impact of the audit qualification as the management is of the opinion that the Company is not carrying out financial activities as its principal business and hence is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
(ii)	If management is unable to estimate the impact, reasons for the same	The Management is of the opinion that the Company need not register under Section 45-IA of the Reserve Bank of India Act, 1934 as the Company is engaged in the business of Infrastructure projects as its principal business. The Company has undertaken certain financial activity with the sole intention of earning additional income. The Company does not carry out any financial activity as its principal business. The Company has idle funds and therefore has given them as loans on interest to earn additional income as the Company is currently looking for new projects and in fact the Company has entered into joint development agreement with its subsidiary company to jointly develop

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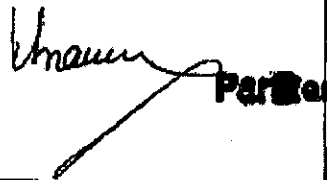
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			and construct a redevelopment project and have paid certain advances during the Financial Year 2015-16 and will infuse further money into it during the current financial year stage by stage.  Therefore, this is a temporary phase and the Company has no intention to carry out any financial activity as its principal business.
	(iii)	Auditors' Comments on (i) or (ii) above	The Company has given loans to the parties and earning interest thereon and it is the only source of income which brings them under the ambit of Section 45-IA of the Reserve Bank of India Act, 1934 and thus the Company needs to get itself registered under the aforesaid section.
<b>III Signatories:</b>			
	•	Sanjay Agarwal Managing Director (DIN: 00462902)	
	•	Rajesh Agarwal CFO (PAN: AABPA3089N)	
	•	Sapana B Biswas Audit Committee Chairman (DIN: 07207619)	
	•	Ravi Agrawal (Partner of RVA & Associates LLP)	  Partner